

# HUDSON TRUST ASKED \$50,000 BONUS FOR \$750,000 CITY CONTRACT LOAN

TO-NIGHT'S Weather—CLOUDY.

TO-MORROW'S Weather—WARMER; RAIN.



## The



## World.



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## FIFTEEN POLICE CADETS SLAIN IN AMBUSH; ATTEMPT MADE TO SET FIRE IN LONDON

Home Secretary Shortt Declares Huge Liverpool Blaze Due to Sinn Fein.

MILLIONS IN DAMAGE.

One Man Killed—Five Are Arrested, Said to Be Sinn Fein Members.

LONDON, Nov. 29.—(Associated Press.)—Fifteen auxiliary police cadets were killed and one cadet mortally wounded as the result of an ambush by between 70 and 100 men near Kilinchapel, southwest of here, last evening. Another of the cadets is missing.

The cadets, under District Inspector Crane, were patrolling in two lorries when they were ambushed.

LONDON, Nov. 29.—Half a dozen men who were preparing to set fire to a large lumber yard in the district of Finsbury, an important section of London less than a mile north of London Bridge, were surprised by a policeman Saturday night. This attempt was almost coincident with the incendiary fires in Liverpool.

The policeman challenged a loiterer, who immediately attacked the officer and shouted for help. Five men, with revolvers, answered his call, emerging from behind some empty wagons and rushing the policeman, who was compelled to liberate the man he had seen. All the men escaped.

Searching behind the wagons, the policeman found cotton waste soaked with gasoline had been pushed through a gateway of a lumber yard, and he also discovered two revolvers and 100 cartridges. One of the supposed incendiaries later was arrested.

The man who said he was William Robinson, a student, twenty years old, was arraigned in Police Court this morning. A detective inspector testified that when he searched Robinson's room he found a quantity of Irish Self-Determination League and Gaelic League literature. Robinson was remanded for a week.

Anonymous threats were received today by officers in Londonderry that they would be killed unless they left Ireland at once.

Edward Shortt, the Home Secretary, declared in the House of Commons this afternoon, in reply to questions regarding Saturday night's incendiary dock fires in Liverpool, that there seemed no doubt that the fires were the result of an organized conspiracy in which members of the Sinn Fein party were engaged.

According to the latest information, added the Home Secretary, the situation in Liverpool was well in hand.

The public galleries of the House of Commons were closed this afternoon and the approaches to the House of Parliament guarded by

## 60 REVOLUTIONISTS, BETRAYED BY GIRL, EXECUTED BY REDS

Taken From Several Moscow Prisons and Shot—Betrayal Found Strangled.

MOSCOW, Nov. 28 (United Press.)—Sixty counter-revolutionists were taken out in small batches at several prisons here just before dawn and shot.

At about the same time, the body of Mlle. Hoeltzer, beautiful dancer, who betrayed them, was found in a gutter in a deserted street. She had been strangled.

Mlle. Hoeltzer had been a favorite here for some weeks. She was popular with all classes. After her regular stage appearances, she would frequently leap to a table top at a gathering of friends and dance for their benefit.

In this way, it is believed, she gained the confidence of an organization of counter-revolutionists and learned of their plans for revolt. Squads of troops during the night rounded up the guilty men and women. They were hurriedly tried and sentenced.

Mlle. Hoeltzer, it is thought, must have been lured from her apartments by friends of the condemned plotters, who knew the hour of their execution. She was strangled, probably in a cab, at about the same time that they were being taken from their cells to meet death, and her body was thrown from the vehicle and left in the street.

## BILL TO RESTRICT U. S. IMMIGRATION

Senator Sterling Proposes Creation of a Board With Sweeping Powers.

WASHINGTON, Nov. 29.—Senator Sterling of South Dakota, a Republican member of the Senate Immigration Committee, announced today he would introduce at the coming session of Congress a bill creating a Federal Immigration Board with power over all questions relating to immigration and including the right to decide the number of immigrants to be admitted to the country.

While in New York Senator Sterling inspected the facilities at Ellis Island, and also went down the bay where he boarded the White Star liner Olympic and mingled with immigrants before they were landed.

The senator said there were two fundamental reasons for restricting immigration: to continue American labor on a high standard and to make more stringent the restrictions against the radical elements entering the country.

## FIND \$105,000 BONDS IN DOUGHTY'S HOME

Former Secretary of Ambrose Small Arrives in Toronto in Custody.

TORONTO, Nov. 29.—Discovery of \$105,000 in bonds in the attic of John Doughty's home here was announced by police today shortly after the arrival of Doughty in custody of detectives who brought him here from Oregon City, Ore. Doughty was secretary of Ambrose Small, Toronto millionaire, who disappeared a year ago. Doughty, and several hundred thousand dollars in bonds, vanished at the same time. The bonds were found wrapped in an old newspaper. Inspector of Detectives Guthrie said they were the ones taken from the safety deposit vault in the Dominion Bank on the morning of December 2, and for the theft of which Doughty is now held.

## RYAN MAY FIGHT BANKS' COURSE IN TAKING HOLDINGS

Plan for Mr. Untermyer as Counsel Renews Exchange Incorporation Talk.

BANKS ARE PROTECTED.

Interest Charge Inquiry May Follow Conference Between Williams and Financier.

Allan A. Ryan, about whose financial affairs there has been considerable speculation in Wall Street, today announced that he was desirous of retaining Samuel Untermyer as counsel, and that an answer was expected this evening. In the meantime Mr. Ryan gave no interviews.

There was much speculation in the financial district today as to the reason why Mr. Ryan is desirous of obtaining the services of Samuel Untermyer in particular as counsel. Following as it does a conference with Comptroller of the Currency Williams it gave rise to the belief that Mr. Ryan will vigorously fight the action of the banks in assuming charge of his financial affairs, and that it is not unlikely that it will mark the opening of a new fight to incorporate the New York Stock Exchange. Mr. Untermyer has long been known as one of the strong advocates of Stock Exchange incorporation.

It is Wall Street's view that any action against banks can only be based on the allegation that his loans were amply secured by collateral and that there was such wide margin of safety in the way of excess assets in the loans that for the banks to call the loans amounted to nothing less than undue oppression.

In this connection the statement was made today by interests that are known to be friendly to Mrs. Ryan that while loans totaled \$15,000,000, the market value of securities pledged as collateral is approximately \$25,000,000, and this computation is arrived at after figuring Stutz Motor at only \$30 per share. Mr. Ryan is understood to be the owner of 160,000 shares of Stutz stock which is now quoted nominally at 150 bid, 250 asked.

While bankers characterize the present transaction, it is admitted in Stock Exchange circles that for banks to call loans when there is a 50 per cent. excess of good marketable collateral would be an unusual proceeding.

## National Bank Loans Protected by Collateral.

WASHINGTON, Nov. 29.—Allan A. Ryan, New York financier, who visited Comptroller John Shilton Williams yesterday at Richmond, Va., to lay before him certain facts in connection with the efforts of Mr. Ryan's creditors to "conserve his assets," satisfied Mr. Williams that all his loans with national banks are amply protected by collateral.

"As far as I am advised there are no loans to Mr. Ryan or his firm held by banks under the supervision of this office which do not at this time appear to be sufficiently covered by collateral," said Comptroller Williams today. "I will say that there are few banks, as far as my information goes, to whom Mr. Ryan owes a dollar."

The result of the conference may be to cause a further inquiry into interest charges of New York banks for speculative purposes.

## BISHOPS BALK AT BLUE-LAW.

Methodists Will Not Co-Operate With Lord's Day Alliance. ATLANTIC CITY, N. J., Nov. 29.—Bishop Joseph Berry said today the House of Bishops of the Methodist Episcopal Church in session here, would not deal with the programme outlined by the Lord's Day Alliance. This organization seeks a strict enforcement of Sunday blue laws.

## FIRST PICTURE HERE OF W. B. VANDERLIP, "MAN OF MYSTERY"



Los Angeles Promoter Said to Have Russian Concessions Worth \$3,000,000,000.

Reported concessions said to be worth \$3,000,000,000 obtained from the Soviet Government of Russia have caused a considerable stir in London and Washington, in addition to other great capitals of the world.

In London demand was made by Scotland Yard to see his papers, but he refused, it is reported, to exhibit them. He is now on his way to the United States.

The general opinion here is that concessions in Siberia were obtained, but are contingent upon Mr. Vanderlip's ability to bring about recognition of the Soviet Government by the United States.

## 56 MEN ARE SAVED BY LINES TO SHORE IN MOUNTAIN SEAS

Brought Through One by One from Mine Sweeper by Coast Guard.

DUNBURY, Mass., Nov. 29.—The mine sweeper Swan, famous as a war-time figure for its part in laying the North Sea mine barrage was a wreck on the Gurnet sand spit today with her crew safe ashore as a result of the life-saving exploits of Captain Jack Glynn and his Gurnet Coast Guard crew. After the Swan was driven onto the shoals off the Gurnet in a northeast gale late yesterday, the guards of the Gurnet station brought the 56 men aboard to safety through mountainous seas, some of them almost drowned by the storm-driven waves.

By breeches buoy and surf boat the rescue work was done. Captain Glynn had his rickety for the breeches buoy and working in a jiffy and with each man transferred from the Swan to shore gathered strength for the rescue that remained to be done.

It was a task that tried the ten men of the Gurnet crew at the outset but after they had landed as many men from the Swan, the breeches buoy operation was left to the latter, and Capt. Glynn turned to his surf boat apparatus to double the rescue activities. After it was erected and put to work men were brought through the tumbling seas over two lines.

Fifty-five men had left the Swan drenched, but unhurt, before Lieut. Joseph K. Konecny, commanding the mine-sweeper, quit his ship, last in line in accordance with the tradition of the sea.

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## 10 DAYS IN PRISON AND FINE OF \$250 FOR CITY MARSHAL

Convicted of Oppression by Attempting to Evict a Woman at 2 o'Clock in the Morning.

TOOK \$10 FROM VICTIM.

Justice Edwards Scores Gaynor, Whose Action, He Says, Was Wanton and Malicious.

Michael J. Gaynor, a City Marshal of No. 590 Bedford Avenue, Brooklyn, was today sentenced to serve ten days in the City Prison and to pay a fine of \$250, following his conviction on a charge of oppression.

The conviction grew out of the attempt by Gaynor at 2 o'clock on the morning of June 10 to remove furniture from the apartment of Miss Sadie Cole at No. 358 Central Park West. Gaynor called at the home and exhibited a judgment obtained by a Brooklyn furniture dealer against Ada Demuth, from whom Miss Cole had purchased the furniture for \$1,000.

Despite her protests Gaynor backed a moving van to the door and with his wife and son started to move the stuff out. Miss Cole called Attorney Bernard Sandler and Gaynor's arrest followed. Miss Cole at the trial testified that she had paid Gaynor \$10 for the privilege of sleeping in her own place.

Justice Edwards of the Court of Special Sessions in imposing sentence and speaking for his fellow justices, Murphy and Kernochan, said: "A public official should never forget that the practice of government is order. In this country the form of government adds to the necessity that the acts of officials shall be subject to the mandates of the law. It is signally important that officials shall protect individuals against unlawful acts of executives."

Justice Edwards then went on to say that the act of Gaynor was wanton and malicious. In asking clemency for Gaynor his attorney stated that the Marshal was likely to lose his job, and that he faced a civil suit for damages and that, at his age, the case meant practical extinction. Gaynor, who is fifty years old, has four children. He is a brother of a Republican leader in Brooklyn.

## B. R. T. STRIKERS GET 8 YEARS EACH

Judge Crosey Says Five Who Stoned Train Are Guilty of First Degree Murder.

"Your act was an un-American one and I am glad that only one of you was born in this country," said Judge Crosey in the Brooklyn Supreme Court today in imposing sentence of from eight to twenty years in Sing Sing on James Earl Pappi, Michael Coluccio, Aniello Spriano, Paul Anconelli and Simon Cohen. They had pleaded guilty to manslaughter in causing the death of Ferdinand Freeman, when as Brooklyn Rapid Transit strikers on Aug. 31, they stoned a Sea Beach Subway train in the cut at 62d Street and 125th Avenue. The original charge was first degree murder.

Justice Crosey said he disagreed with their counsel who had asserted that there was no intention to injure any one when they threw rocks at the train.

"Your aim was perfect," said the judge, "and you are really guilty of first degree murder, and considering that you were given the benefit of the doubt in permitting you to plead to manslaughter."

## TEN-CENT SUGAR BACK.

Retail Price Comes Down After New Wholesale Cut.

Ten cents a pound sugar was a reality again today. With the reduction in the wholesale price last week by the Federal Sugar Refining Company to 3.1 cents a pound, less 2 per cent, the retail price dropped to 10 cents in chain stores and in most other groceries throughout the city.

Here and there a grocer held out for 11 cents. One grocer offered to cut 1 cent off the total where five pounds were purchased at 11 cents a pound.

## WITNESS AT CITY CONTRACT GRAFT INQUIRY TELLS HOW TRUST COMPANY TRIED TO GOUGE

## SUBPOENAS LEGAL IS COURT RULING ON LOCKWOOD STATUS

Conboy's Effort to Prevent Builders' Supply Papers to Be Produced Fails.

Justice Hotchkiss of the Supreme Court in a decision rendered today denied the motions of Martin Conboy to vacate the Lockwood Committee subpoenas to Miss Elizabeth O'Dea, Secretary of the Builders' Supply Company, to appear and to produce the records and business papers of that organization. He held that the court had not the power to prescribe exactly what the committee might do with the documents produced, but that Mr. Conboy might appeal to the court later if the committee actually made unwarranted use of the subpoenas in violation of the company's constitutional rights or that of its Secretary.

An Extraordinary Grand Jury which will devote itself to criminal phases of the Lockwood committee revelations is being impaneled by Justice McAvoy in the Criminal Branch of the Supreme Court. Mr. Untermyer and his associates stated today that this body, even in cooperation with the additional Grand Jury, now considering building graft cases would not be able to carry all of the burden and a third Grand Jury will be asked for.

The work of selecting the Extraordinary Grand Jury was supervised by Samuel Untermyer, Deputy Attorney General Samuel A. Berger and Arthur C. Train, and Assistant District Attorney A. B. Unger. The following were tentatively selected as jurors: Abner Label, of No. 67 Riverside Drive, who is in the paint business at No. 83 Mott Street; William Spiegelberg, Hotel Graham, in the cotton business at No. 25 Madison Avenue; Morris Underhill, insurance, at No. 501 Fifth Avenue; James L. Graham, a broker, of No. 228 West 114th Street, and in business at No. 81 Broadway; William H. Harrison, No. 320 West 77th Street, a merchant at No. 221 West Broadway; William Redmond Cross, of No. 2 East 90th Street, broker at No. 38 White Plains Street.

Samuel L. Kern was excused from the jury to try George S. Becker before Judge Rosinsky in General Sessions on a charge of perjury before the Lockwood Committee. There were eight vacancies in the box at the beginning of today's proceedings. The following were added during the day: Harry E. Johnson, of No. 524 West 184th Street; discount clerk, Hanover National Bank; Sidney Sachs, No. 86 West 119th Street, department store manager; W. F. Horwitz, No. 54 East 122nd Street, manufacturer's representative; Louis Oppenheimer, 150 West 17th Street, lace; Louis E. Stern, No. 75 Fort Washington Avenue, Atlantic Coal Company; Charles Minor, No. 53 East 92nd Street, salesman.

Thomas P. Farrell, Bronx, coal merchant, was excused on his statement that he sold hundreds of thousands of tons of coal to the city and was a close friend of Mayor Hylan and Commissioner Whelan.

## NEW PROHIBITION AGENT FOR N. Y. CITY

Frank L. Boyd Returns to Washington; Knox B. Phagan in Charge Temporarily.

Frank L. Boyd, who has been Supervising Prohibition Enforcement Agent for the New York District since Sept. 15, leaves tomorrow for Washington to resume his old position at the head of the field agents in the income and estate tax division of the Internal Revenue Department. Knox B. Phagan will temporarily be at the head of the enforcement bureau, and gossip has it that there is a strong possibility of August Hanswiler, a Brooklyn attorney and counsel for the bureau, being Mr. Boyd's permanent successor.

Izzy Einstein and Herman Wittenberg yesterday seized a barrel of port and one of sherry on a truck crossing the Williamsburg Bridge. Eugene Zuckerman, hotel proprietor in Lakewood, N. J., and Saratoga Springs, said to own the wine and Sam Goldman, No. 500 Sicken Avenue, Brooklyn, and Jacob Marks, No. 118 Ludlow Street, Manhattan, drivers of the truck, all were arrested and released in \$500 bail each, to be arraigned to-day before U. S. Commissioner Hitchcock.

## \$6,000 A YEAR FOR CHILDREN

Another Asks That Amount to Educate and Maintain Two.

Alleging she is without means of her own, except certain small moneys remaining from the estate of her husband, Mrs. Maria Frances Woodhouse has asked Surrogate Cohalan so direct that \$6,000 a year be paid out of a trust fund of \$10,341 set up under the will of her late husband, Harold S. Woodhouse, for the benefit of their two children, Joan S. (5) and Helen S. (4).

The children, she says, are entitled to the income of the fund until they come of age. Mrs. Woodhouse says \$3,000 a year is required to educate and maintain each child. Surrogate Cohalan appointed John J. Dwyer referee to pass on the merits of the petition.

## Frederick Tench of Building Firm Says the \$50,000 Was to Be in Addition to the Regular Interest Charges—Failed to Put Deal Through and Had to Raise Money in Buffalo.

Frederick Tench, of the firm of Terry & Tench, contractors on three of the city's new piers on Staten Island, was the first witness called at today's investigation of city contracts by the Board of Estimate. Mr. Tench testified that when he was seeking to arrive at the amount of his bid "we estimated that it would probably cost us in addition to the regular interest, \$50,000 for the financing." After the bids were put in, but before the award was made, the witness said he took up the question of financing with President Baldwin of the Hudson Trust Company.

"When you had in mind this item of \$50,000, that sum was in addition to the payment of interest on moneys that would be advanced by way of financing the operation, was it not?" asked Assistant Corporation Counsel William B. Carswell.

"Yes, sir," the witness replied.

## HUDSON TRUST CO., ITS OFFICERS AND LIST OF DIRECTORS

THE HUDSON TRUST COMPANY is incorporated with a capital of \$500,000. Its officers are at No. 1411 Broadway and its officers are Frank V. Baldwin, President; John Gerken, Vice President; Richard A. Purdy, Secretary; John J. Broadrick, Jr., Treasurer.

Its directors are Frank V. Baldwin, Lynn H. Dinkins, Fred H. Ehlen, John Gerken, Charles F. Holm, Clarence P. King, William F. Blinckhoff, Robert H. Rountree, Paul B. Scarff, Gustav Schoier, William Von Twilern, Victor A. Rendon, Barron G. Collier and Tucker K. Sands.

## WOULD BE ENTERED ON BOOKS AS BONUS.

Q. How do you conceive that they were going to carry this \$50,000 on their books—what would it be for on their books? It would not be 6 per cent. interest. What would it be carried as? A. I suppose as a bonus.

The witness stated that President Baldwin told him that the Hudson Trust Company never had charged and never would charge more than 6 per cent, "but that in order to get the additional accommodation he would have to pay it out."

"In order words, then," continued Mr. Carswell, "he made it clear to you that the \$50,000 was not going to the Hudson Trust Company as such?"

"Yes, he did, absolutely."

Mr. Tench said he could not get money in this city and finally had to go to Buffalo for it.

Q. You completely dropped all negotiations with him, then, on the proposed financing. A. After he told me that he couldn't do it.

Q. Didn't it strike you as a pretty remarkable situation that the City of New York, which is the money center of the country and probably the world could not finance you on a city contract with the City of New York, and that you had to go away up to Buffalo to get financing? A. Well, it was a disappointment.

## CITY IS SLOW IN MAKING ITS PAYMENTS.

One of the reasons given for the failure of banks to advance him money, Mr. Tench testified, was the general feeling among them that the city was too slow pay for them to enter into any proposition of that kind.

When Senator Carswell took up the school contracts he brought to light a practice in the Board of Education to formulate cost estimates without

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